



BRITE ADVISORY GROUP LTD

GBP Portfolios 1 - 5 (Net Performance) Asset Breakdown

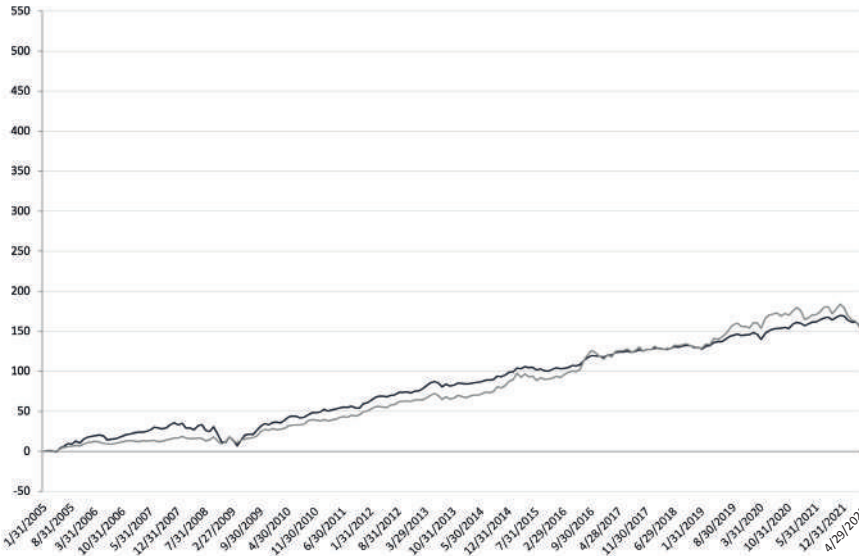
Performance

2005/1/31 to 2022/4/29

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE World Equity / Bloomberg Barclays Sterling Aggregate Bond Index - 20/80

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing. The model is based on Morningstar, market-cap weighted for international equities, domestic equity segmentation, equal-weighted fixed income, international fixed income segmentation, and cash components.
Past performance is not an indicator of future performance.
B = composite benchmark reflecting performance since inception date of 20% held in the FTSE World Equity and 80% held in the Bloomberg Barclays Sterling Aggregate Bond Index and does not include any annual rebalancing.

Proxy Holdings For Backtesting

iShares Core S&P 500 UCITS ETF	SPTR500N	iShares Corp Bond 0-5 UCITS	IBXXGBP1
iShares EMIM EM MKT UCITS	MIMUEMRN	iShares UltraShort Bond UCITS	IBXXUSG1
iShares MSCI EU ex UK	M0EUGHGB	Vanguard Gilt UCITS	L24FTRGU
iShares Core FTSE 100 UCITS ETF GBP (Acc)	UKXNUK	iShares Aggregate Bond GBP UCITS	LEGATRUU
iShares MSCI Japan GBP Hedged	M0JPHGBP	Xtrackers iBoxx Inflation bond	BCIW1R
FTSE APAC ex Japan UCITS ETF (USD)	TAWNT09U	Lyxor Smart Cash GBP	CSH2 LN

GB N1 vs Benchmark

Performance in % as of 29/4/2022

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-2.36%	-5.75%	Total Return (Annualized)	4.01%	3.70%
Standard Deviation (Annualized)	4.91%	10.05%	Standard Deviation (Annualized)	3.58%	6.53%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	-1.71%	-6.21%	Total Return (Annualized)	7.13%	8.10%
Standard Deviation (Annualized)	3.40%	7.36%	Standard Deviation (Annualized)	7.06%	5.80%

Holdings - Portfolio N1

as of 29/4/2022

Holdings Name	Symbol	Weightings	ISIN	Currency
iShares Corp Bond 0-5 UCITS	IS15 LN	18.33%	IE00B5L65R35	GBP
Vanguard Gilt UCITS	VGOV LN	18.33%	IE00B42WWW65	GBP
iShares UltraShort Bond UCITS	ERNS LN	18.33%	IE00BCRY6441	GBP
Lyxor Smart Cash GBP	CSH2 LN	15.00%	LU1230136894	GBP
iShares Core S&P 500 UCITS ETF	GSPX LN	10.00%	IE00BD8KRH84	GBP
Xtrackers iBoxx Inflation bond	XGIG LN	5.00%	LU0641007264	GBP
iShares Aggregate Bond GBP UCITS	AGBP LN	5.00%	IE00BF540Y54	GBP
iShares MSCI EU ex UK	EUXS LN	3.08%	IE00BVDPJP67	GBP
iShares EMIM EM MKT UCITS	EMIM LN	2.80%	IE00BKM4GZ66	GBP
FTSE Developed APAC ex JP UCITS ETF (USD)	VAPX LN	1.75%	IE00B9F5YL18	GBP
iShares MSCI Japan GBP Hedged	IJPH LN	1.69%	IE00B7XYN974	GBP
iShares Core FTSE 100 UCITS ETF GBP (Acc)	CUKX LN	0.68%	IE00B53HP851	GBP

Asset Class



Developed Markets	7.20%
Emerging Markets	2.80%
Domestic Markets	10.00%
Fixed Income	65.00%
Cash	15.00%

- The portfolios are rebalanced in order to effectively manage the risk and maintain pre-determined asset allocation over time.
- The manager may elect to change the underlying securities utilized to achieve the stated exposure to the various asset classes (equities, fixed income, cash).
- The manager will not alter the allocations to the varying asset classes without prior notice to the client.

The total expense ratio of the portfolio is 0.13%.

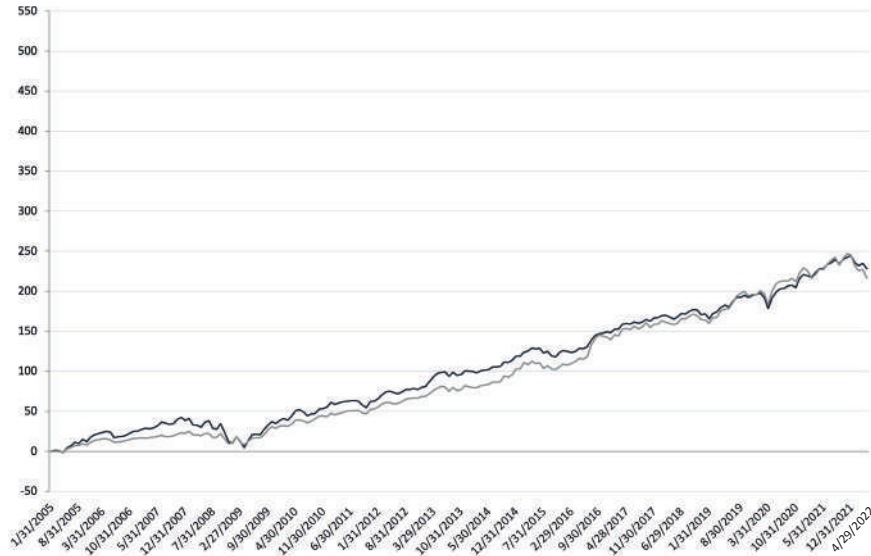
Performance

2005/1/31 to 2022/4/29

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE World Equity / Bloomberg Barclays Sterling Aggregate Bond Index - 40/60

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing. The model is based on Morningstar, market-cap weighted for international equities, domestic equity segmentation, equal-weighted fixed income, international fixed income segmentation, and cash components.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 40% held in the FTSE World Equity and 60% held in the Bloomberg Barclays Sterling Aggregate Bond Index and does not include any annual rebalancing.

Proxy Holdings For Backtesting

iShares Core S&P 500 UCITS ETF	SPTR500N	iShares Corp Bond 0-5 UCITS	IBXXGBP1
iShares EMIM EM MKT UCITS	MIMUEMRN	iShares UltraShort Bond UCITS	IBXXUSG1
iShares MSCI EU ex UK	M0EUGHGB	Vanguard Gilt UCITS	L24FTRGU
iShares Core FTSE 100 UCITS ETF GBP (Acc)	UKXNUK	iShares Aggregate Bond GBP UCITS	LEGATRUU
iShares MSCI Japan GBP Hedged	M0JPHGBP	Xtrackers iBoxx Inflation bond	BCIW1R
FTSE APAC ex Japan UCITS ETF (USD)	TAWNT09U	Lyxor Smart Cash GBP	CSH2 LN

GB N2 vs Benchmark

Performance in % as of 29/4/2022

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-1.54%	-4.11%	Total Return (Annualized)	7.08%	6.87%
Standard Deviation (Annualized)	6.97%	10.12%	Standard Deviation (Annualized)	6.06%	7.44%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	-0.04%	-3.48%	Total Return (Annualized)	9.48%	9.95%
Standard Deviation (Annualized)	4.82%	7.10%	Standard Deviation (Annualized)	9.54%	7.02%

Holdings - Portfolio N2

as of 29/4/2022

Holdings Name	Symbol	Weightings	ISIN	Currency
iShares Core S&P 500 UCITS ETF	GSPX LN	20.00%	IE00BD8KRH84	GBP
iShares Corp Bond 0-5 UCITS	IS15 LN	13.33%	IE00B5L65R35	GBP
iShares UltraShort Bond UCITS	ERNS LN	13.33%	IE00BCRY6441	GBP
Vanguard Gilt UCITS	VGOV LN	13.33%	IE00B42WWW65	GBP
Lyxor Smart Cash GBP	CSH2 LN	10.00%	LU1230136894	GBP
iShares MSCI EU ex UK	EUXS LN	6.16%	IE00BVDPJP67	GBP
iShares EMIM EM MKT UCITS	EMIM LN	5.59%	IE00BKM4GZ66	GBP
iShares Aggregate Bond GBP UCITS	AGBP LN	5.00%	IE00BF540Y54	GBP
Xtrackers iBoxx Inflation bond	XGIG LN	5.00%	LU0641007264	GBP
FTSE Developed APAC ex JP UCITS ETF (USD)	VAPX LN	3.50%	IE00B9F5YL18	GBP
iShares MSCI Japan GBP Hedged	IJPH LN	3.38%	IE00B7XYN974	GBP
iShares Core FTSE 100 UCITS ETF GBP (Acc)	CUKX LN	1.37%	IE00B53HP851	GBP

Asset Class



Developed Markets	14.41%
Emerging Markets	5.59%
Domestic Markets	20.00%
Fixed Income	50.00%
Cash	10.00%

- The portfolios are rebalanced in order to effectively manage the risk and maintain pre-determined asset allocation over time.
- The manager may elect to change the underlying securities utilized to achieve the stated exposure to the various asset classes (equities, fixed income, cash).
- The manager will not alter the allocations to the varying asset classes without prior notice to the client.

The total expense ratio of the portfolio is 0.15%.

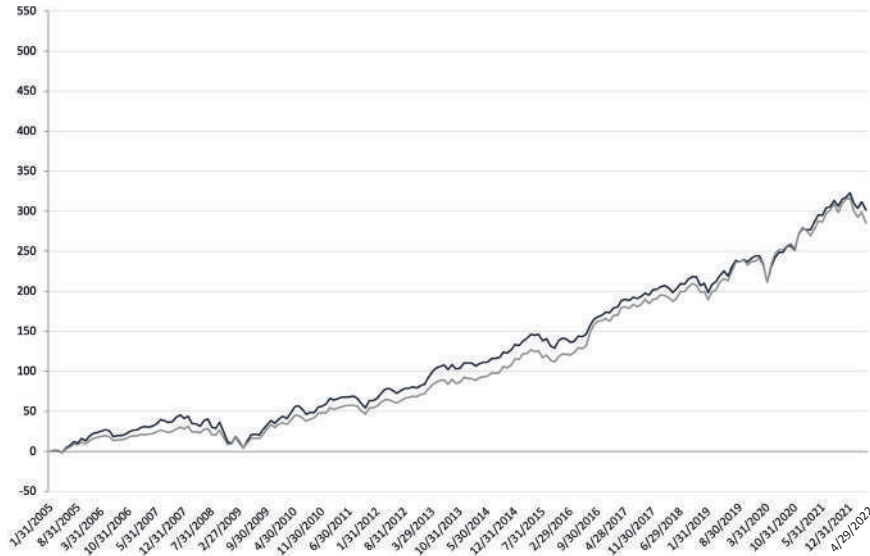
Performance

2005/1/31 to 2022/4/29

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE World Equity / Bloomberg Barclays Sterling Aggregate Bond Index - 60/40

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



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Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 60% held in the FTSE World Equity and 40% held in the Bloomberg Barclays Sterling Aggregate Bond Index and does not include any annual rebalancing.

Proxy Holdings For Backtesting

iShares Core S&P 500 UCITS ETF	SPTR500N	iShares Corp Bond 0-5 UCITS	IBXXGBP1
iShares EMIM EM MKT UCITS	MIMUEMRN	iShares UltraShort Bond UCITS	IBXXUSG1
iShares MSCI EU ex UK	M0EUGHGB	Vanguard Gilt UCITS	L24FTRGU
iShares Core FTSE 100 UCITS ETF GBP (Acc)	UKXNUK	iShares Aggregate Bond GBP UCITS	LEGATRUU
iShares MSCI Japan GBP Hedged	M0JPHGBP	Xtrackers iBoxx Inflation bond	BCIW1R
FTSE APAC ex Japan UCITS ETF (USD)	TAWNT09U	Lyxor Smart Cash GBP	CSH2 LN

GB N3 vs Benchmark

Performance in % as of 29/4/2022

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-0.74%	-2.49%	Total Return (Annualized)	10.25%	10.14%
Standard Deviation (Annualized)	9.72%	11.75%	Standard Deviation (Annualized)	8.91%	9.66%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	1.61%	-0.76%	Total Return (Annualized)	11.69%	11.83%
Standard Deviation (Annualized)	6.76%	8.01%	Standard Deviation (Annualized)	11.50%	9.62%

Holdings - Portfolio N3

as of 29/4/2022

Holdings Name	Symbol	Weightings	ISIN	Currency
iShares Core S&P 500 UCITS ETF	GSPX LN	30.00%	IE00BD8KRH84	GBP
iShares MSCI EU ex UK	EUXS LN	9.24%	IE00BVDPJP67	GBP
iShares EMIM EM MKT UCITS	EMIM LN	8.39%	IE00BKM4GZ66	GBP
iShares Corp Bond 0-5 UCITS	IS15 LN	8.33%	IE00B5L65R35	GBP
iShares UltraShort Bond UCITS	ERNS LN	8.33%	IE00BCRY6441	GBP
Vanguard Gilt UCITS	VGOV LN	8.33%	IE00B42WWW65	GBP
FTSE Developed APAC ex JP UCITS ETF (USD)	VAPX LN	5.25%	IE00B9F5YL18	GBP
iShares MSCI Japan GBP Hedged	IJPH LN	5.07%	IE00B7XYN974	GBP
iShares Aggregate Bond GBP UCITS	AGBP LN	5.00%	IE00BF540Y54	GBP
Xtrackers iBoxx Inflation bond	XGIG LN	5.00%	LU0641007264	GBP
Lyxor Smart Cash GBP	CSH2 LN	5.00%	LU1230136894	GBP
iShares Core FTSE 100 UCITS ETF GBP (Acc)	CUKX LN	2.05%	IE00B53HP851	GBP

Asset Class



Developed Markets	21.61%
Emerging Markets	8.39%
Domestic Markets	30.00%
Fixed Income	35.00%
Cash	5.00%

- The portfolios are rebalanced in order to effectively manage the risk and maintain pre-determined asset allocation over time.
- The manager may elect to change the underlying securities utilized to achieve the stated exposure to the various asset classes (equities, fixed income, cash).
- The manager will not alter the allocations to the varying asset classes without prior notice to the client.

The total expense ratio of the portfolio is 0.17%.

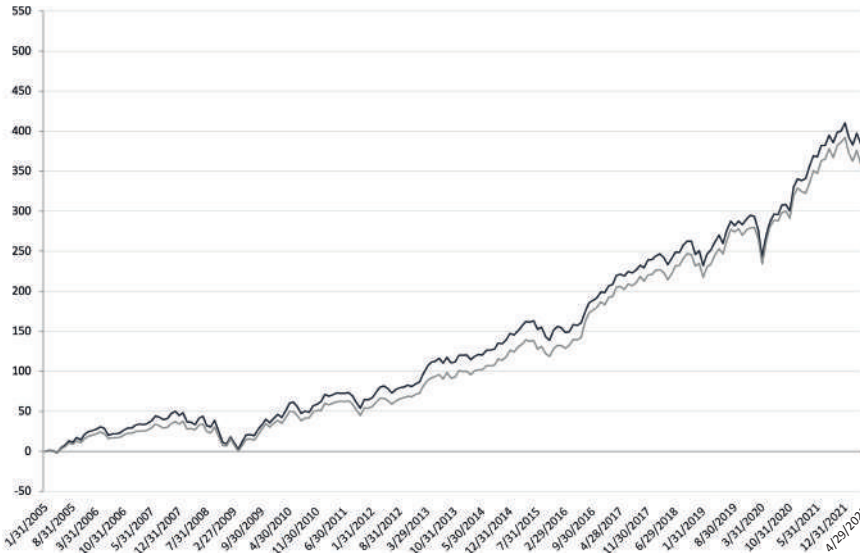
Performance

2005/1/31 to 2022/4/29

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE World Equity / Bloomberg Barclays Sterling Aggregate Bond Index - 80/20

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Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 80% held in the FTSE World Equity and 20% held in the Bloomberg Barclays Sterling Aggregate Bond Index and does not include any annual rebalancing.

Proxy Holdings For Backtesting

iShares Core S&P 500 UCITS ETF	SPTR500N	iShares Corp Bond 0-5 UCITS	IBXXGBP1
iShares EMIM EM MKT UCITS	MIMUEMRN	iShares UltraShort Bond UCITS	IBXUSG1
iShares MSCI EU ex UK	M0EUGHGB	Vanguard Gilt UCITS	L24FTRGU
iShares Core FTSE 100 UCITS ETF GBP (Acc)	UKXNUK	iShares Aggregate Bond GBP UCITS	LEGATRUU
iShares MSCI Japan GBP Hedged	M0JPHGBP	Xtrackers iBoxx Inflation bond	BCIW1R
FTSE APAC ex Japan UCITS ETF (USD)	TAWNT09U	Lyxor Smart Cash GBP	CSH2 LN

GB N4 vs Benchmark

Performance in % as of 29/4/2022

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	0.14%	-0.88%	Total Return (Annualized)	13.39%	13.51%
Standard Deviation (Annualized)	12.79%	14.42%	Standard Deviation (Annualized)	11.88%	12.52%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	3.12%	1.94%	Total Return (Annualized)	13.83%	13.74%
Standard Deviation (Annualized)	8.92%	9.79%	Standard Deviation (Annualized)	13.88%	12.78%

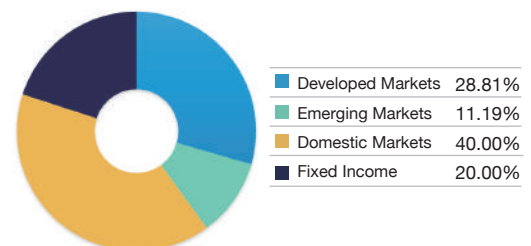
Holdings - Portfolio N4

as of 29/4/2022

Holdings Name	Symbol	Weightings	ISIN	Currency
iShares Core S&P 500 UCITS ETF	GSPX LN	40.00%	IE00BD8KRH84	GBP
iShares MSCI EU ex UK	EUXS LN	12.31%	IE00BVDPJP67	GBP
iShares EMIM EM MKT UCITS	EMIM LN	11.19%	IE00BKM4GZ66	GBP
FTSE Developed APAC ex JP UCITS ETF (USD)	VAPX LN	7.00%	IE00B9F5YL18	GBP
iShares MSCI Japan GBP Hedged	IJPH LN	6.76%	IE00B7XYN974	GBP
iShares Corp Bond 0-5 UCITS	IS15 LN	5.00%	IE00B5L65R35	GBP
iShares UltraShort Bond UCITS	ERNS LN	5.00%	IE00BCRY6441	GBP
Vanguard Gilt UCITS	VGOV LN	5.00%	IE00B42WWW65	GBP
iShares Core FTSE 100 UCITS ETF GBP (Acc)	CUKX LN	2.74%	IE00B53HP851	GBP
iShares Aggregate Bond GBP UCITS	AGBP LN	2.50%	IE00BF540Y54	GBP
Xtrackers iBoxx Inflation bond	XGIG LN	2.50%	LU0641007264	GBP

The total expense ratio of the portfolio is 0.19%.

Asset Class



- The portfolios are rebalanced in order to effectively manage the risk and maintain pre-determined asset allocation over time.
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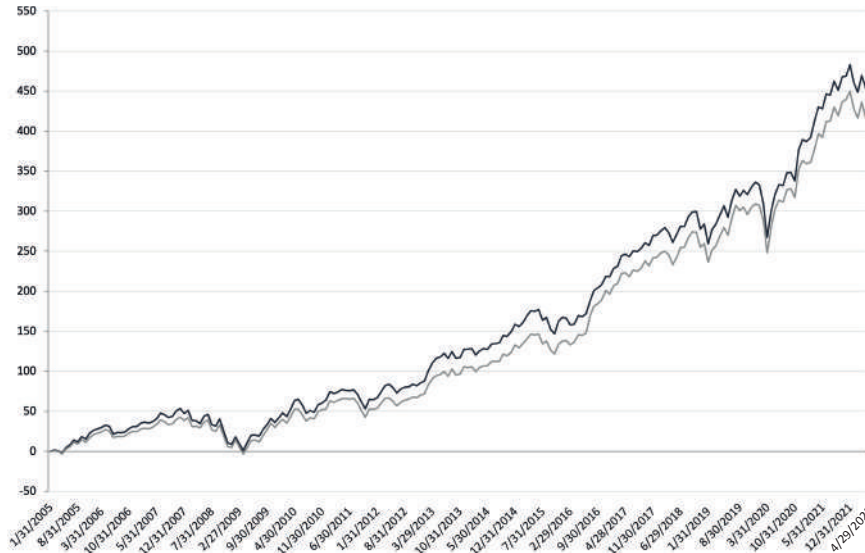
Performance

2005/1/31 to 2022/4/29

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE World Equity / Bloomberg Barclays Sterling Aggregate Bond Index - 95/5

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Past performance is not an indicator of future performance.
B = composite benchmark reflecting performance since inception date of 95% held in the FTSE World Equity and 5% held in the Bloomberg Barclays Sterling Aggregate Bond Index and does not include any annual rebalancing.

Proxy Holdings For Backtesting

iShares Core S&P 500 UCITS ETF	SPTR500N	iShares Corp Bond 0-5 UCITS	IBXXGBP1
iShares EMIM EM MKT UCITS	MIMJEMRN	iShares UltraShort Bond UCITS	IBXXUSG1
iShares MSCI EU ex UK	M0EUGHGB	Vanguard Gilt UCITS	L24FTRGU
iShares Core FTSE 100 UCITS ETF GBP (Acc)	UKXNUK	iShares Aggregate Bond GBP UCITS	LEGATRUU
iShares MSCI Japan GBP Hedged	M0JPHGBP	Xtrackers iBoxx Inflation bond	BCIW1R
FTSE APAC ex Japan UCITS ETF (USD)	TAWNT09U	Lyxor Smart Cash GBP	CSH2 LN

GB N5 vs Benchmark

Performance in % as of 29/4/2022

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	0.96%	0.32%	Total Return (Annualized)	15.78%	16.11%
Standard Deviation (Annualized)	15.19%	16.82%	Standard Deviation (Annualized)	14.15%	14.86%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	4.40%	3.96%	Total Return (Annualized)	15.49%	15.20%
Standard Deviation (Annualized)	10.60%	11.45%	Standard Deviation (Annualized)	15.75%	15.31%

Holdings - Portfolio N5

as of 29/4/2022

Holdings Name	Symbol	Weightings	ISIN	Currency
iShares Core S&P 500 UCITS ETF	GSPX LN	47.50%	IE00BD8KRH84	GBP
iShares MSCI EU ex UK	EUXS LN	14.62%	IE00BVDPJP67	GBP
iShares EMIM EM MKT UCITS	EMIM LN	13.28%	IE00BKM4GZ66	GBP
FTSE Developed APAC ex JP UCITS ETF (USD)	VAPX LN	8.31%	IE00B9F5YL18	GBP
iShares MSCI Japan GBP Hedged	IJPH LN	8.03%	IE00B7XYN974	GBP
iShares Core FTSE 100 UCITS ETF GBP (Acc)	CUKX LN	3.25%	IE00B53HP851	GBP
iShares Corp Bond 0-5 UCITS	IS15 LN	1.67%	IE00B5L65R35	GBP
iShares UltraShort Bond UCITS	ERNS LN	1.67%	IE00BCRY6441	GBP
Vanguard Gilt UCITS	VGOV LN	1.67%	IE00B42WVW65	GBP

The total expense ratio of the portfolio is 0.20%.

Asset Class



Developed Markets	34.22%
Emerging Markets	13.28%
Domestic Markets	47.50%
Fixed Income	5.00%

- The portfolios are rebalanced in order to effectively manage the risk and maintain pre-determined asset allocation over time.
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