



BRITE ADVISORY GROUP LTD

USD Portfolio 1-5 (Net Performance) Asset Breakdown

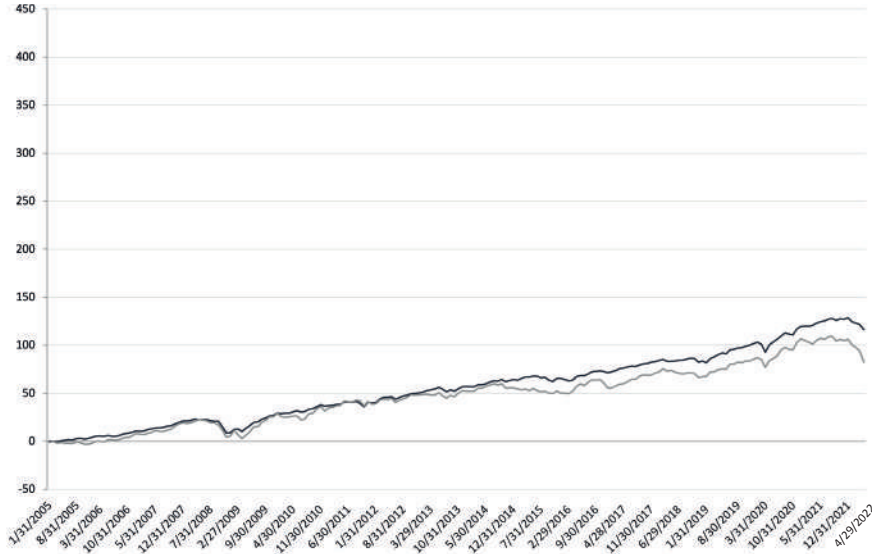
Performance

2005/1/31 to 2022/4/29

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE World Equity / Bloomberg Barclays Aggregate Bond Index - 20/80

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



P = reflects hypothetical backtested performance of the underlying benchmarks for the ETFs held in portfolio and does not include annual rebalancing. The model is based on Morningstar, market-cap weighted for international equities, domestic equity segmentation, equal-weighted fixed income, international fixed income segmentation, and cash components.

Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 20% held in the FTSE World Equity and 80% held in the Bloomberg Barclays Aggregate Bond Index and does not include any annual rebalancing.

Proxy Holdings For Backtesting			
Vanguard Total US Market	CRSPTMT	Schwab Short Term US Treasury	LT01TRUU
Xtrackers MSCI Europe Hedged	MOEUHUSD	Schwab US TIPS	LBUTTRUU
Vanguard FTSE Pacific	ACDAPR	Vanguard Short-Term Corporate Bond ETF	BUC1TRUU
Vanguard FTSE Emerging Markets	FQEACTR	Vanguard Total International Bond	BGRCTRUH
		iShares 0-3 Month Treasury Bond ETF	GATX4PM

US N1 vs Benchmark

Performance in % as of 29/4/2022

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-2.98%	-8.56%	Total Return (Annualized)	5.83%	3.55%
Standard Deviation (Annualized)	4.27%	6.91%	Standard Deviation (Annualized)	3.71%	4.75%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	-3.12%	-11.27%	Total Return (Annualized)	6.28%	4.97%
Standard Deviation (Annualized)	2.98%	4.86%	Standard Deviation (Annualized)	3.83%	5.52%

Holdings - Portfolio N1

as of 29/4/2022

Holdings Name	Symbol	Weightings	ISIN	Currency
Schwab Short Term US Treasury	SCHO	18.33%	US8085248628	USD
Schwab US TIPS	SCHP	18.33%	US8085248701	USD
Vanguard Short-Term Corporate Bond ETF	VCSH	18.33%	US92206C4096	USD
iShares 0-3 Month Treasury Bond ETF	SGOV	15.00%	US46436E7186	USD
Vanguard Total US Market	VTI	10.00%	US9229087690	USD
Vanguard Total International Bond	BNDX	10.00%	US92203J4076	USD
Xtrackers MSCI Europe Hedged	DBEU	3.76%	US2330518539	USD
Vanguard FTSE Pacific	VPL	3.44%	US9220428661	USD
Vanguard FTSE Emerging Markets	VWO	2.80%	US9220428588	USD

Asset Class



Developed Markets	7.20%
Emerging Markets	2.80%
Domestic Markets	10.00%
Fixed Income	65.00%
Cash	15.00%

The total expense ratio of the portfolio is 0.07%.

- The portfolios are rebalanced in order to effectively manage risk and maintain pre-determined asset allocations over time.
- The manager may elect to change the underlying securities utilized to achieve the stated exposure to the various asset classes (equities, fixed income, cash).
- The manager will not alter the allocations to the varying asset classes without prior notice to the client.

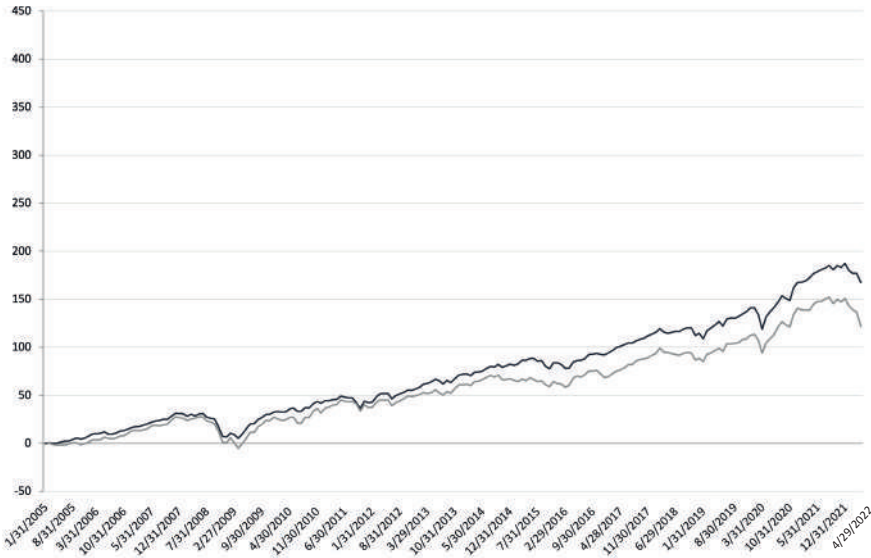
Performance

2005/1/31 to 2022/4/29

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE World Equity / Bloomberg Barclays Aggregate Bond Index - 40/60

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



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B = composite benchmark reflecting performance since inception date of 40% held in the FTSE World Equity and 60% held in the Bloomberg Barclays Aggregate Bond Index and does not include any annual rebalancing.

Proxy Holdings For Backtesting			
Vanguard Total US Market	CRSPTMT	Schwab Short Term US Treasury	LT01TRUU
Xtrackers MSCI Europe Hedged	MOEUHUSD	Schwab US TIPS	LBUTTRUU
Vanguard FTSE Pacific	ACDAPR	Vanguard Short-Term Corporate Bond ETF	BUC1TRUU
Vanguard FTSE Emerging Markets	FQEACTR	Vanguard Total International Bond	BGRCTRUH
		iShares 0-3 Month Treasury Bond ETF	GATX4PM

US N2 vs Benchmark

Performance in % as of 29/4/2022

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-3.35%	-7.70%	Total Return (Annualized)	8.36%	6.58%
Standard Deviation (Annualized)	7.24%	9.31%	Standard Deviation (Annualized)	6.55%	6.92%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	-3.65%	-9.74%	Total Return (Annualized)	7.90%	6.47%
Standard Deviation (Annualized)	5.09%	6.39%	Standard Deviation (Annualized)	6.60%	7.70%

Holdings - Portfolio N2

as of 29/4/2022

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Market	VTI	20.00%	US9229087690	USD
Schwab Short Term US Treasury	SCHO	13.33%	US8085248628	USD
Schwab US TIPS	SCHP	13.33%	US8085248701	USD
Vanguard Short-Term Corporate Bond ETF	VCSH	13.33%	US92206C4096	USD
Vanguard Total International Bond	BNDX	10.00%	US92203J4076	USD
iShares 0-3 Month Treasury Bond ETF	SGOV	10.00%	US46436E7186	USD
Xtrackers MSCI Europe Hedged	DBEU	7.53%	US2330518539	USD
Vanguard FTSE Pacific	VPL	6.88%	US9220428661	USD
Vanguard FTSE Emerging Markets	VWO	5.59%	US9220428588	USD

Asset Class



Developed Markets	14.41%
Emerging Markets	5.59%
Domestic Markets	20.00%
Fixed Income	50.00%
Cash	10.00%

The total expense ratio of the portfolio is 0.08%.

- The portfolios are rebalanced in order to effectively manage risk and maintain pre-determined asset allocations over time.
- The manager may elect to change the underlying securities utilized to achieve the stated exposure to the various asset classes (equities, fixed income, cash).
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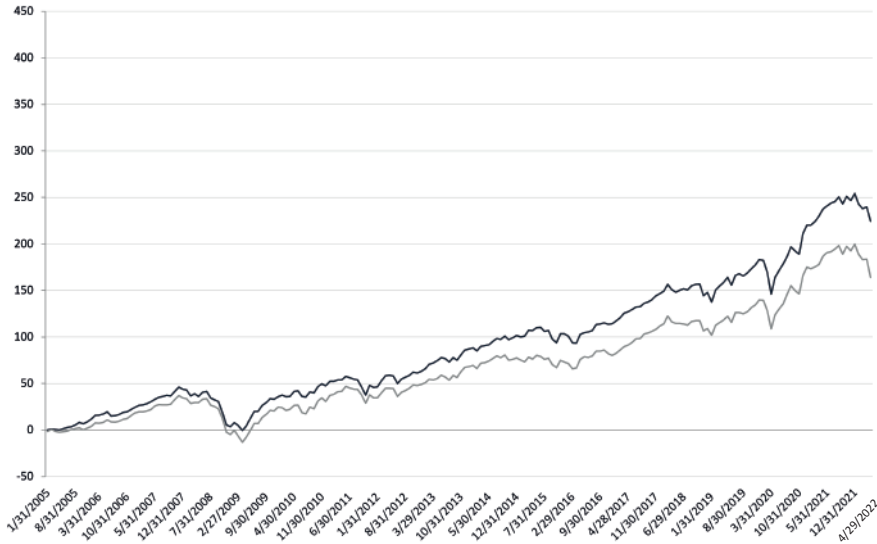
Performance

2005/1/31 to 2022/4/29

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE World Equity / Bloomberg Barclays Aggregate Bond Index - 60/40

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



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B = composite benchmark reflecting performance since inception date of 60% held in the FTSE World Equity and 40% held in the Bloomberg Barclays Aggregate Bond Index and does not include any annual rebalancing.

Proxy Holdings For Backtesting			
Vanguard Total US Market	CRSPTMT	Schwab Short Term US Treasury	LT01TRUU
Xtrackers MSCI Europe Hedged	MOEUHUSD	Schwab US TIPS	LBUTTRUU
Vanguard FTSE Pacific	ACDAPR	Vanguard Short-Term Corporate Bond ETF	BUC1TRUU
Vanguard FTSE Emerging Markets	FQEACTR	Vanguard Total International Bond	BGRCTRUH
		iShares 0-3 Month Treasury Bond ETF	GATX4PM

US N3 vs Benchmark

Performance in % as of 29/4/2022

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-3.74%	-6.86%	Total Return (Annualized)	10.79%	9.69%
Standard Deviation (Annualized)	10.67%	12.45%	Standard Deviation (Annualized)	9.32%	9.69%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	-4.24%	-8.26%	Total Return (Annualized)	9.38%	7.99%
Standard Deviation (Annualized)	7.47%	8.51%	Standard Deviation (Annualized)	9.73%	10.61%

Holdings - Portfolio N3

as of 29/4/2022

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Market	VTI	30.00%	US9229087690	USD
Xtrackers MSCI Europe Hedged	DBEU	11.29%	US2330518539	USD
Vanguard FTSE Pacific	VPL	10.32%	US9220428661	USD
Vanguard Total International Bond	BNDX	10.00%	US92203J4076	USD
Vanguard FTSE Emerging Markets	VWO	8.39%	US9220428588	USD
Vanguard Short-Term Corporate Bond ETF	VCSH	8.33%	US92206C4096	USD
Schwab Short Term US Treasury	SCHO	8.33%	US8085248628	USD
Schwab US TIPS	SCHP	8.33%	US8085248701	USD
iShares 0-3 Month Treasury Bond ETF	SGOV	5.00%	US46436E7186	USD

Asset Class



Developed Markets	21.61%
Emerging Markets	8.39%
Domestic Markets	30.00%
Fixed Income	35.00%
Cash	5.00%

The total expense ratio of the portfolio is 0.09%.

- The portfolios are rebalanced in order to effectively manage risk and maintain pre-determined asset allocations over time.
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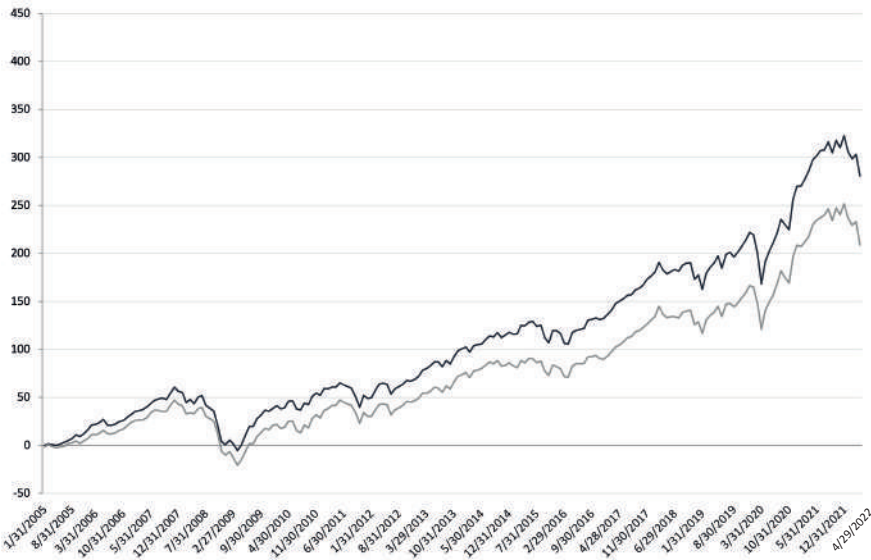
Performance

2005/1/31 to 2022/4/29

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE World Equity / Bloomberg Barclays Aggregate Bond Index - 80/20

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.



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B = composite benchmark reflecting performance since inception date of 80% held in the FTSE World Equity and 20% held in the Bloomberg Barclays Aggregate Bond Index and does not include any annual rebalancing.

Proxy Holdings For Backtesting			
Vanguard Total US Market	CRSPTMT	Schwab Short Term US Treasury	LT01TRUU
Xtrackers MSCI Europe Hedged	MOEUHUSD	Schwab US TIPS	LBUTTRUU
Vanguard FTSE Pacific	ACDAPR	Vanguard Short-Term Corporate Bond ETF	BUC1TRUU
Vanguard FTSE Emerging Markets	FQEACTR	Vanguard Total International Bond	BGRCTRUH
		iShares 0-3 Month Treasury Bond ETF	GATX4PM

US N4 vs Benchmark

Performance in % as of 29/4/2022

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-3.99%	-6.05%	Total Return (Annualized)	13.17%	12.90%
Standard Deviation (Annualized)	14.23%	15.89%	Standard Deviation (Annualized)	11.91%	12.69%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	-4.66%	-6.82%	Total Return (Annualized)	10.70%	9.52%
Standard Deviation (Annualized)	9.94%	10.90%	Standard Deviation (Annualized)	12.49%	13.80%

Holdings - Portfolio N4

as of 29/4/2022

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Market	VTI	40.00%	US9229087690	USD
Xtrackers MSCI Europe Hedged	DBEU	15.05%	US2330518539	USD
Vanguard FTSE Pacific	VPL	13.76%	US9220428661	USD
Vanguard FTSE Emerging Markets	VWO	11.19%	US9220428588	USD
Schwab Short Term US Treasury	SCHO	5.00%	US8085248628	USD
Schwab US TIPS	SCHP	5.00%	US8085248701	USD
Vanguard Short-Term Corporate Bond ETF	VCSH	5.00%	US92206C4096	USD
Vanguard Total International Bond	BNDX	5.00%	US92203J4076	USD

Asset Class



Developed Markets	28.81%
Emerging Markets	11.19%
Domestic Markets	40.00%
Fixed Income	20.00%

The total expense ratio of the portfolio is 0.10%.

- The portfolios are rebalanced in order to effectively manage risk and maintain pre-determined asset allocations over time.
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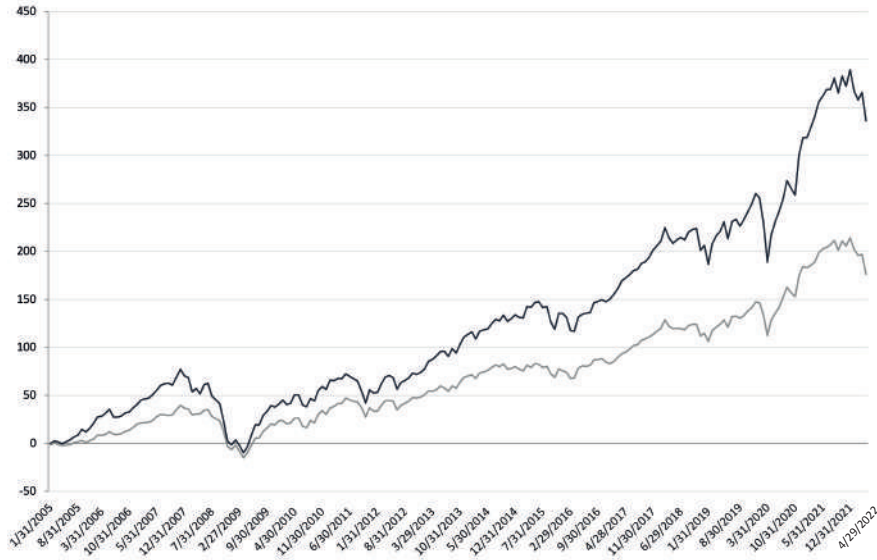
Performance

2005/1/31 to 2022/4/29

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE World Equity / Bloomberg Barclays Aggregate Bond Index - 95/05

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Past performance is not an indicator of future performance.

B = composite benchmark reflecting performance since inception date of 95% held in the FTSE World Equity and 5% held in the Bloomberg Barclays Aggregate Bond Index and does not include any annual rebalancing.

Proxy Holdings For Backtesting			
Vanguard Total US Market	CRSPTMT	Schwab Short Term US Treasury	LT01TRUU
Xtrackers MSCI Europe Hedged	MOEUHUSD	Schwab US TIPS	LBUTTRUU
Vanguard FTSE Pacific	ACDAPR	Vanguard Short-Term Corporate Bond ETF	BUC1TRUU
Vanguard FTSE Emerging Markets	FQEACTR	Vanguard Total International Bond	BGRCTRUH
		iShares 0-3 Month Treasury Bond ETF	GATX4PM

US N5 vs Benchmark

Performance in % as of 29/4/2022

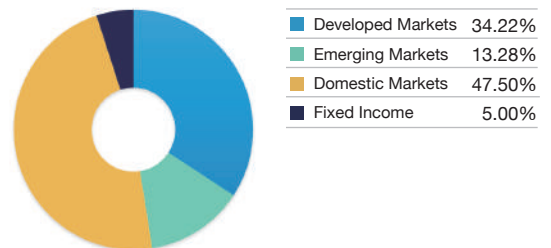
3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-4.04%	-6.64%	Total Return (Annualized)	15.22%	10.57%
Standard Deviation (Annualized)	16.94%	13.38%	Standard Deviation (Annualized)	14.15%	10.51%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	-4.85%	-7.86%	Total Return (Annualized)	11.84%	8.41%
Standard Deviation (Annualized)	11.81%	9.15%	Standard Deviation (Annualized)	15.04%	11.47%

Holdings - Portfolio N5

as of 29/4/2022

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Market	VTI	47.50%	US9229087690	USD
Xtrackers MSCI Europe Hedged	DBEU	17.87%	US2330518539	USD
Vanguard FTSE Pacific	VPL	16.34%	US9220428661	USD
Vanguard FTSE Emerging Markets	VWO	13.28%	US9220428588	USD
Schwab Short Term US Treasury	SCHO	1.67%	US8085248628	USD
Schwab US TIPS	SCHP	1.67%	US8085248701	USD
Vanguard Short-Term Corporate Bond ETF	VCSH	1.67%	US92206C4096	USD

Asset Class



The total expense ratio of the portfolio is 0.11%.

- The portfolios are rebalanced in order to effectively manage risk and maintain pre-determined asset allocations over time.
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